

**Passion City Church, Inc. and  
Passion City Church Cumberland, Inc.**

**Combined Statement of Contributions,  
Expenses & Other Changes in  
Net Assets – Modified Cash Basis  
For the Period from January 1, 2019 to June 30, 2019**

# **Passion City Church, Inc. and Passion City Church Cumberland, Inc.**

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**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

To the Board of Directors of  
Passion City Church, Inc. and Passion City Church Cumberland, Inc.

Management is responsible for the accompanying combined statement of contributions, expenses & other changes in net assets – modified cash basis of **Passion City Church, Inc. and Passion City Church Cumberland, Inc.** (the Organization) for the period from January 1, 2019 to June 30, 2019 in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of CPAs. We did not audit or review the combined financial statement, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion or conclusion, nor do we provide any form of assurance on the combined financial statement.

The combined financial statement is prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States.

Management has elected to omit substantially all the disclosures ordinarily included in combined financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included with the combined statement of contributions, expenses & other changes in net assets – modified cash basis, they might influence the user's conclusions about the Organization's contributions and expenses. Accordingly, this combined statement of contributions, expenses & other changes in net assets – modified cash basis is not designed for those who are not informed about such matters.

*Windham Brannon, LLC*

Certified Public Accountants

January 17, 2020

**Passion City Church, Inc. and  
Passion City Church Cumberland, Inc.**

**Combined Statement of Contributions, Expenses & Other  
Changes in Net Assets – Modified Cash Basis**

(See Independent Accountant's Compilation Report)

**For the Period from January 1, 2019 to June 30, 2019**

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<b>Contributions without donor restrictions</b>	
Contributions without donor restrictions	\$ 9,753,459
Net assets released from restrictions	28,353
<b>Contributions with donor restrictions</b>	
Net assets released from restrictions	(28,353)
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<b>Total contributions</b>	<b>9,753,459</b>
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<b>Expenses</b>	
Program expenses	8,309,496
Supporting expenses	1,768,360
Fundraising expenses	4,704
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<b>Total expenses</b>	<b>10,082,560</b>
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<b>Decrease in net assets</b>	<b>(329,101)</b>
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<b>Net assets</b>	
Beginning of year	28,336,741
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<b>End of year</b>	<b>\$ 28,007,640</b>
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